

Toruń, 30.06.2022

**Arkadiusz Chmielewski and Tomasz Łątka reappointed
to the Management Board of Apator SA for the common tenure
- with ambitious plans for business development**

The Supervisory Board of Apator SA on 29.06.2022 again entrusted the position of President of the Management Board of the Company to Arkadiusz Chmielewski, who took over the reins in the Apator Group in November last year, being responsible for the performance of the strategy and setting the directions of the development of all three business segments of the Group. Tomasz Łątka was also appointed to the Management Board as a Member of the Board for the next 3-year term. Tomasz Łątka has been strategically managing the business lines of the Electricity segment for about 2 years, in addition, since December last year he has been responsible for managing Apator SA as a General Manager.

This is an expression of the Supervisory Board's confidence in the company's existing Management Board, which has proven to be effective in an uncertain and challenging economic environment.

– We have again entrusted the roles on the Board of Directors for the next term to Arkadiusz Chmielewski and Tomasz Łątka, as we are convinced by their idea of managing the Group in these not easy times for the industry. This is a young and dynamic tandem that has learned very well the specifics of the activity of the Apator Group. They have proven themselves as managers of companies in difficult times, which is especially useful now, in a period of pandemics, war, inflation and deepening recession. Their strengths are high competence, business intuition and in-depth knowledge of the industry. As the Supervisory Board, we believe that they will build the value of the Apator Group and Apator in the new market reality, in which the Group has an important role to play -

says Janusz Niedźwiecki, Chairman of the Supervisory Board of Apator SA. - Apator Group's solutions support the development of sustainable power industry, based on renewable energy sources, allow saving precious resources and raw materials - this is the future of the sectors for which we have been providing products and technical solutions for years. We will encourage the Board of Directors to continue to work on the operational efficiency of the business, and above all to make a bold, ambitious expansion in the area of green technologies for the power industry, water and heat and gas," adds Janusz Niedźwiecki.

Summarizing the Board's activities in the previous term, Arkadiusz Chmielewski noted the challenges of adapting business operations to new market realities and intensifying work on the Group's operational efficiency.

- Our achievement is undoubtedly the reorganization of the Group's assets. We have relocated our factory in Poznan and are in the process of relocating two more of the Group's production centres in Slupsk and the UK. A complex but successful process is the renegotiation of long-term contracts and price lists conducted with our customers and distributors – summarizes Arkadiusz Chmielewski, President of the Management Board of Apator SA. - In difficult times, we have flexibly redirected our efforts to where the market allows for better sales and margins. At present, such a promising area is undoubtedly the Water and Heat segment, where - in view of increasing shortages of this precious resource - every drop of water should be precisely measured and accounted for. The Apator Group also remains one of Europe's largest recognized suppliers of smart solutions applicable to all utilities. We have also returned to full activity on foreign markets, we generate a significant part of our revenues in exports, we are preparing to perform a reference contract for the supply of smart gas meters in Belgium. - Arkadiusz Chmielewski concludes.



PRESS RELEASE



Warehouse management and efficient logistics processes still remain among the biggest challenges in times of disruption in supply chains. Despite the turbulence observed, the Apator Group continuously delivers products to its customers, thanks to stable relationships with suppliers and systematically built warehouse buffers for many months.

- We have directed our operational activities towards effective working capital management, an agile approach to processes by, among other things, diversifying supplies and using component substitutes. Longer term, we are keeping a close eye on EU policy and analysing new market opportunities arising from the REPowerEU plan, which sets ambitious targets for renewable energy and energy efficiency. We already offer a broad spectrum of solutions in the area of RES for energy companies, enterprises and prosumers - says Tomasz Łątka, Member of the Management Board of Apator SA.

- Apator Group has a significant advantage thanks to its technical resources and know-how. For years, we have been working closely with customers in the power, gas, and water and heating sectors, so today we are able to solve many technical problems related to network security, quality of supply, digital supervision and management of distribution networks, as well as prepare the market for new technologies related to further automation of the network, energy storage or development of electromobility," adds Tomasz Łątka.

The Apator Group is analysing opportunities related to future technologies, which will be of key importance in the pursuit of climate neutrality in the European Union. The ambitious policy of the EU is followed by transfers of funds intended, among other things, for additional investments in the power grid, further increase of the share of renewable sources and development of hydrogen infrastructure. The Apator Group wants to be an active participant in the transformation of the energy, water, heat and gas sectors by providing proprietary solutions and services.

- We are open to new ideas and technologies, e.g. we see great potential in the development of green fuels and new cloud services in the IaaS (Infrastructure as a Service) or SMaaS (Smart Metering as a Service) model," concludes Arkadiusz Chmielewski, CEO of Apator SA.

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Apator SA operates as an international capital group of experienced manufacturers of metering equipment and systems, as well as suppliers of solutions for the automation of power grid operation. Under three specialized business segments (Electricity, Water and Heat and Gas), the Group implements technologically advanced products and services on the market, including smart class solutions and systems for management of power utility distribution networks. The Apator Group also intensively develops the offer of solutions supporting the implementation of RES technologies and having application in local energy management.

Apator is one of the three largest entities of this type on the Polish market and a leading, recognized supplier on selected prospective foreign markets. The company has been listed on the Warsaw Stock Exchange since 1997.

