



Announcement of the Management Board of Apator spółka akcyjna with the seat in Toruń about the convening of Ordinary General Shareholders Meeting

The Management Board of Apator S.A. with its seat in Toruń at ul. Gdańska 4a/ C4, registered in the Register of Entrepreneurs of the National Court Register, under KRS no. 0000056456, with its registration files kept by the District Court in Toruń, VII Economic Division of the National Court Register, NIP no. 879 016 68 96, with the share capital of PLN 3,26,707.30, paid in full, acting pursuant to Article 399(1) and Article 402¹ (1) of the Commercial Companies Code (hereinafter referred to as CCC) and Article 14(3) of the Statute of Apator S.A. announces that it convenes the Ordinary General Shareholders Meeting of Apator S.A. to be held **on 28th June 2023 at 11.00** in Toruń in Filmar Hotel, Kopernik Room (1st floor), address: ul. Grudziądzka 39-43, 87-100 Toruń.

Agenda for the Ordinary General Shareholders Meeting:

1. Opening of the Ordinary General Shareholders Meeting
2. Election of the Chairperson of the Ordinary General Shareholders Meeting
3. Confirmation of the correctness of convening the Ordinary General Shareholders Meeting and its ability to adopt resolutions
4. Approval of the agenda of the Ordinary General Shareholders Meeting
5. Consideration and approval of the report submitted by the Management Board on the activity of Apator S.A. for the period from 1 January 2022 to 31 December 2022.
6. Consideration and approval of the report submitted by the Management Board on the activity of Apator Group for the period from 1 January 2022 to 31 December 2022.
7. Consideration and approval of the financial statements of Apator S.A. for the financial year 2022
8. Consideration and approval of the consolidated financial statements of the Apator Group for the financial year 2022
9. Acknowledgement of the fulfilment of duties by Members of the Management Board of Apator S.A. in 2022
10. Consideration and approval of the report submitted by the Supervisory Board of Apator S.A. for the period from 1 January 2022 to 31 December 2022.
11. Adoption of the resolution providing an opinion on the report of the Supervisory Board of Apator S.A. on the remuneration of the Members of the Management Board and the Supervisory Board of Apator S.A. for the year 2022.
12. Acknowledgement of the fulfilment of duties by Members of the Supervisory Board of Apator S.A. in 2022



13. Adoption of a resolution concerning the distribution of profit for the financial year 2022
14. Adoption of a resolution on the closure of the Share Repurchase Programme for the purpose of their redemption and reduction of share capital and the creation of a Share Redemption Fund to finance the Share Repurchase Programme from 28 June 2022 and liquidation of the Share Redemption Fund to finance the Share Repurchase Programme
15. Adoption of a resolution on taking a position on the disposal of the ownership right to the real estate located at ul. Wołowa 2 in Łódź
16. Adoption of a resolution on the amendment of the Statute of Apator S.A.
17. Adoption of the resolution on the adoption of a consolidated text of the Articles of Association of Apator S.A.
18. Adoption of the resolution on the amendment of the Regulations of the Supervisory Board of Apator S.A.
19. Adoption of the resolution on the adoption of a consolidated text of the Regulations of the Supervisory Board of Apator S.A.
20. Adoption of the resolution on the amendment of the Remuneration Policy of the Members of the Management Board and the Supervisory Board of Apator S.A.
21. Adoption of the resolution on the adoption of the unified text of the Remuneration Policy of the Members of the Management Board and the Supervisory Board of Apator S.A.
22. Miscellaneous
23. Closing of the meeting

Pursuant to Article 402(2), the Management Board of Apator S.A. announces the proposed amendments to the Statute of Apator S.A.:

1. The existing wording of **Article 7 of the Statute of Apator S.A.:**

The Company's share capital is PLN 3,264,707.30 (three million two hundred and sixty-four thousand seven hundred and seven zlotys 30/100) and is divided into 7,332,491 (seven million three hundred and thirty-two thousand four hundred and ninety-one) A series registered shares and 25,314,582 (twenty-five million three hundred and fourteen thousand five hundred and eighty-two) A, B and C series bearer shares with a nominal value of PLN 0.10 (ten groszy) each.



The proposed wording of **Article 7 of the Statute of Apator S.A.:**

The Company's share capital is PLN 3,264,707.30 (three million two hundred and sixty-four thousand seven hundred and seven zlotys 30/100) and is divided into 7,331,391 (seven million three hundred and thirty-one thousand three hundred and ninety-one) A series registered shares and 25,315,682 (twenty-five million three hundred and fifteen thousand six hundred and eighty-two) A, B and C series bearer shares with a nominal value of PLN 0.10 (ten groszy) each.

2. The existing wording of **Article 14(14) of the Statute of Apator S.A.:**

Resolutions are adopted by an absolute majority of votes, unless the provisions of the Company's Statute or the Commercial Companies Code provide otherwise. The exclusive competence of the General Shareholders Meeting includes:

- reviewing and approving the reports of the Management Board on the Company's activities and on the activities of the Group of Companies for the previous financial year,
- reviewing and approving the separate financial statements and the consolidated financial statements for the previous financial year,
- reviewing and approving the reports on the activities of the Supervisory Board,
- adopting resolutions concerning claims for redressing losses caused in the process of establishing, managing or supervising the Company,
- adopting resolutions on profit distribution or loss coverage,
- determining the date of shareholders' rights to dividends and the date of payment of dividends, taking into account the principle that the period between the date of determination of rights to dividends and the date of payment of dividends may not exceed 15 (fifteen) working days,
- acknowledging the fulfilment of duties by members of the Company's bodies,
- increasing and reducing the share capital,
- resolving the redemption of shares and other securities,
- issuing shares and other securities,



- determining the number of Members of the Supervisory Board,
- electing and dismissing Members of the Supervisory Board and determining their remuneration,
- adopting resolutions on the merger, division, transformation or dissolution of the Company,
- adopting resolutions on transfer and lease of the enterprise or its organised part and establishing a limited right in rem on them,
- amending the Statute,
- adopting the Regulations of the Supervisory Board,
- adopting the Regulations of the General Shareholders Meetings,
- adopting the remuneration policy for the members of the Management Board and the Supervisory Board,
- giving an opinion on the remuneration report presented by the Supervisory Board.

The proposed wording of **Article 14(14)** of the Statute of Apator S.A.:

Resolutions are adopted by an absolute majority of votes, unless the provisions of the Company's Statute or the Commercial Companies Code provide otherwise. The exclusive competence of the General Shareholders Meeting includes:

- reviewing and approving the reports of the Management Board on the Company's activities and on the activities of the Group of Companies for the previous financial year,
- reviewing and approving the separate financial statements and the consolidated financial statements for the previous financial year,
- reviewing and approving the reports on the activities of the Supervisory Board,
- adopting resolutions concerning claims for redressing losses caused in the process of establishing, managing or supervising the Company,
- adopting resolutions on profit distribution or loss coverage,



- determining the date of shareholders' right to dividends and the date of payment of dividends,
- acknowledging the fulfilment of duties by members of the Company's bodies,
- increasing and reducing the share capital,
- resolving the redemption of shares and other securities,
- issuing shares and other securities,
- determining the number of Members of the Supervisory Board,
- electing and dismissing Members of the Supervisory Board and determining their remuneration,
- adopting resolutions on the merger, division, transformation or dissolution of the Company,
- adopting resolutions on transfer and lease of the enterprise or its organised part and establishing a limited right in rem on them,
- amending the Statute,
- adopting the Regulations of the Supervisory Board,
- adopting the Regulations of the General Shareholders Meetings,
- adopting the remuneration policy for the members of the Management Board and the Supervisory Board,
- giving an opinion on the remuneration report presented by the Supervisory Board.

3. In the current **Article 14 of the Statute of Apator S.A.**, it is proposed to add **section 18** with the following wording:

The General Shareholders Meeting exempts each former member of the Management Board of Apator S.A. from the obligation to participate in the General Shareholders Meeting approving reports on activity of the Management Board and financial statements covering the period when they were the member of the Management Board of Apator S.A.



4. The existing wording of **Article 15(11)** of the Statute of Apator S.A.:

The Supervisory Board decides on all matters which, under the law and this Statute, are not reserved to the exclusive competence of the General Shareholders Meeting, nor are they within the scope of action of the Management Board.

Competences of the Supervisory Board include:

- assessing the Management Board's report on the Company's activities and the Management Board's report on the activities of the group of companies for the previous financial year, and submitting a written report on this assessment to the General Shareholders Meeting,
- assessing the separate financial statements and the consolidated financial statements for the previous financial year with regard to their compliance with the accounting books, documents as well as the actual state, and submitting a written report on this assessment to the General Shareholders Meeting,
- preparing and presenting a report to the General Shareholders Meeting on the activities of the Supervisory Board, including a brief assessment of the Company's situation, taking into account the evaluation of the internal control systems, risk management, compliance and the internal audit function,
- preparing and presenting a report to the General Shareholders Meeting on the remuneration of the Members of the Management Board and the Supervisory Board,
- detailing the remuneration policy for Members of the Management Board and Supervisory Board, within the limits determined by the General Shareholders Meeting,
- deciding on temporary withdrawal from the application of the remuneration policy for Members of the Management Board and Supervisory Board within the limits specified in the remuneration policy,
- assessing the Management Board's motions concerning profit distribution or loss coverage,
- considering and giving opinions on any other matter to be the subject of a resolution of the General Shareholders Meeting,
- selecting an auditor to audit the financial statements,



- approving the long-term strategy of the Company and Apator Group and their changes,
- approving annual and long-term financial plans of the Company and Apator Group and their changes,
- adopting resolutions on the acquisition and disposal of shares in other business entities,
- adopting resolutions on the creation and liquidation of business entities with all or part of the Company's capital,
- adopting resolutions on the acquisition and disposal of real estate, perpetual usufruct or an interest in real estate,
- giving consent to the disposal of rights or incurrance of obligations by the Company, except for matters reserved to the competence of the General Shareholders Meeting, with a value exceeding PLN 20 million,
- agreeing to expenditures of more than PLN 1.5 million on research and development work,
- approving transactions with a related party of the Company with a value exceeding 5% of total assets, as determined on the basis of the Company's last approved financial statements,
- adopting a resolution on determining the number of Members of the Company's Management Board,
- appointing the President of the Management Board and then, at the request of the President, other Members of the Management Board, dismissing Members of the Company's Management Board, suspending all or individual members of the Management Board for important reasons, as well as delegating Members of the Supervisory Board to temporarily perform the duties of Members of the Management Board,
- determining the rules of remuneration for the Management Board in line with the adopted remuneration policy for Members of the Management Board,
- representing the Company in an agreement between the Company and the Board Member as well as in a dispute between the Company and the Board Member,
- deciding on matters concerning conflicts of interest of Members of the Board, - adopting the Regulations of the Board,



- adopting the Regulations of the Audit Committee and approving the hiring and dismissing the head of internal audit,
- adopting resolutions on other matters at the request of the President of the Board.

The proposed wording of **Article 15(11) of the Statute of Apator S.A.:**

The Supervisory Board decides on all matters which, under the law and this Statute, are not reserved to the exclusive competence of the General Shareholders Meeting, nor are they within the scope of action of the Management Board.

Competences of the Supervisory Board include:

- assessing the Management Board's report on the Company's activities and the Management Board's report on the activities of the group of companies for the previous financial year, and submitting a written report on this assessment to the General Shareholders Meeting,
- assessing the separate financial statements and the consolidated financial statements for the previous financial year with regard to their compliance with the accounting books, documents as well as the actual state, and submitting a written report on this assessment to the General Shareholders Meeting,
- preparing and presenting a report to the General Shareholders Meeting on the activities of the Supervisory Board, containing the information referred to in Article 382(3)¹ of the CCC, i.e. in particular including a brief assessment of the Company's situation, with regard to the evaluation of the internal control systems, risk management, compliance and the internal audit function, evaluation of the fulfilment by the Management Board of the information obligations referred to in Article 380¹ of the CCC, evaluation of the manner in which the Management Board prepared and submitted information, documents, reports and explanations to the Supervisory Board, and information on the total remuneration due to the Supervisory Board's advisors;
- preparing and presenting a report to the General Shareholders Meeting on the remuneration of the Members of the Management Board and the Supervisory Board,



- detailing the remuneration policy for Members of the Management Board and Supervisory Board, within the limits determined by the General Shareholders Meeting,
- deciding on temporary withdrawal from the application of the remuneration policy for Members of the Management Board and Supervisory Board within the limits specified in the remuneration policy,
- assessing the Management Board's motions concerning profit distribution or loss coverage,
- considering and giving opinions on any other matter to be the subject of a resolution of the General Shareholders Meeting,
- selecting an auditor to audit the financial statements,
- approving the long-term strategy of the Company and Apator Group and their changes,
- approving annual and long-term financial plans of the Company and Apator Group and their changes,
- adopting resolutions on the acquisition and disposal of shares in other business entities,
- adopting resolutions on the creation and liquidation of business entities with all or part of the Company's capital,
- adopting resolutions on the acquisition and disposal of real estate, perpetual usufruct or an interest in real estate,
- giving consent to the disposal of rights or incurrance of obligations by the Company, except for matters reserved to the competence of the General Shareholders Meeting, with a value exceeding PLN 20 million,
- agreeing to expenditures of more than PLN 1.5 million on research and development work,
- approving transactions with a related party of the Company with a value exceeding 5% of total assets, as determined on the basis of the Company's last approved financial statements,
- adopting a resolution on determining the number of Members of the Company's Management Board,
- appointing the President of the Management Board and then, at the request of the President, other Members of the Management Board, dismissing Members of the Company's Management Board, suspending all or individual members of the Management Board for important reasons, as well as



delegating Members of the Supervisory Board to temporarily perform the duties of Members of the Management Board,

- determining the rules of remuneration for the Management Board in line with the adopted remuneration policy for Members of the Management Board,
- representing the Company in an agreement between the Company and the Board Member as well as in a dispute between the Company and the Board Member,
- deciding on matters concerning conflicts of interest of Members of the Board, - adopting the Regulations of the Board,
- adopting the Regulations of the Audit Committee and approving the hiring and dismissing the head of internal audit,
- adopting resolutions on other matters at the request of the Management Board.

5. In the current **Article 15 of the Statute of Apator S.A.**, it is proposed to add section 17 in the following wording:

Article 15(17): The Supervisory Board may also delegate its Members to independently perform specific supervisory activities. In the event that the Supervisory Board delegates its Member to independently perform supervisory activities, the Supervisory Board is authorised to determine the amount of the remuneration of the delegated Member of the Supervisory Board by way of a resolution. The amount of remuneration of the delegated Member of the Supervisory Board should depend on the duration of the delegation, the commitment required, including time commitment, and the extent of the supervisory duties delegated by the Supervisory Board.

6. In the current **Article 15 of the Statute of Apator S.A.**, it is proposed to add section 18 in the following wording:

Article 15(18): The Supervisory Board may adopt a resolution to have a certain matter relating to the Company's business or its assets examined by a selected advisor (advisor to the Supervisory Board) at



the Company's expense. The advisor to the Supervisory Board may also be appointed to prepare certain analyses and opinions.

On the basis of Article 402² of the CCC, the Company provides information concerning the participation in the Ordinary General Shareholders Meeting of Apator S.A.

The date of registration of participation in the Ordinary General Shareholders Meeting

The date of registration of participation in the Ordinary General Shareholders Meeting pursuant to Article 406¹(1) of the CCC is sixteen days prior to the date of the Ordinary General Shareholders Meeting, i.e. on **12 June 2023** (hereinafter "Registration Date"). The Registration Date is the same for holders of bearer shares and registered shares.

The right to attend the Ordinary General Shareholders Meeting

The Management Board of the Company informs that in accordance with Article 406¹ of the CCC, the right to participate in the Ordinary General Shareholders Meeting is granted to the shareholders who, on the Registration Date, will have shares of the Company registered in their securities account and who, not earlier than after the announcement of convening the Ordinary General Shareholders Meeting and not later than on the first weekday after the Registration Date, i.e. by 13 June 2023 (included), request the entity maintaining the securities account to issue a registered certificate of the right to participate in the Ordinary General Shareholders Meeting. The certificate should meet the requirements specified in Article 406³ of the CCC.

In addition, pledgees and users entitled to vote also have the right to participate in the Ordinary General Shareholders Meeting pursuant to Article 406² of the CCC if the establishment of a limited property right for them is registered in the securities account on the Registration Date.

The list of shareholders entitled to participate in Ordinary General Shareholders Meeting is established by Apator S.A. based on the list of shareholders made available by National Depository for Securities S.A. The list is prepared based on the information submitted to the National Depository for Securities S.A. by authorised entities in accordance with the Act of 29 July 2005 on Trading in Financial Instruments. The list of shareholders entitled to attend the Ordinary General Shareholders Meeting (hereinafter: List of Shareholders) will be displayed at the Office of the Company's Management Board at the address: Ostaszewo 57C, 87-148 Łysomice, Kujawsko-Pomorskie Voivodeship, from 9.00 a.m. to 3.00 p.m. for 3 weekdays prior to the holding of the Ordinary General Shareholders Meeting, i.e. from 23 to 27 June 2023.

A Shareholder may inspect the List of Shareholders at the premises of the Company's Management Board Office at the address: Ostaszewo 57 C, 87-148 Łysomice, Kujawsko-Pomorskie Voivodeship and request a copy of the List of Shareholders against reimbursement of the costs of its preparation. A Shareholder may request that the List of Shareholders be sent to them free of charge by e-mail, specifying the address



to which the list should be sent. A shareholder should attach to the above-mentioned request a registered depository certificate referred to in Article 9(1) of the Act on Trading in Financial Instruments or the registered certificate of the right to participate in the Ordinary General Shareholders Meeting issued by the entity maintaining the securities account in which the Company's shares are registered.

In addition, in the case of:

- shareholders who are natural persons - a copy of the document confirming the shareholder's identity must be attached (if the request is submitted electronically),
- shareholders being legal persons or partnerships - the authority to act on behalf of such entity must be confirmed by enclosing a current excerpt from the National Court Register or other register,
- submission of the request by a proxy - a power of attorney to make such a request signed by the shareholder (or an uninterrupted sequence of powers of attorney) and a copy of a document confirming the identity of the person signing the request should be attached, and in the case of a proxy other than a natural person, a copy of an extract from the relevant register confirming the authority of the signatory to act on behalf of the proxy.

Letters containing the aforementioned requests, signed by the shareholder or by their proxy and all documents attached by the shareholder to the aforementioned letters, sent to the Company by electronic means should be scanned to a file in PDF or JPG format.

Shareholder's right to request the inclusion of specific matters in the agenda of the Ordinary General Shareholders Meeting

A shareholder or shareholders representing at least one-twentieth of the share capital are entitled to request the inclusion of specific matters in the agenda of the Ordinary General Shareholders Meeting (Article 401(1) of the CCC). The request should be submitted to the Management Board of the Company no later than **21 days** before the date of the Ordinary General Shareholders Meeting, i.e. by 7 June 2023. The request should include a justification for the draft resolution on the proposed agenda item. The request may be submitted in writing at Apator S.A., Centre at the address: Ostaszewo 57C, 87-148 Łysomice, Kujawsko-Pomorskie Voivodeship or in electronic form sent to the e-mail address: ri@apator.com.

To the notification referred to above, the shareholder(s) should attach the registered depository certificate(s) referred to in Article 9(1) of the Act on Trading in Financial Instruments or the registered certificate(s) of the right to participate in the Ordinary General Shareholders Meeting issued by the entity maintaining the securities account in which the Company's shares are registered. The above-mentioned documents will be the basis for determining whether the shareholder(s) holds the appropriate number of shares to submit the request.

In addition, in the case of:



- shareholders who are natural persons - a copy of the document confirming the shareholder's identity must be attached (if the request is submitted electronically),
- shareholders being legal persons or partnerships - the authority to act on behalf of the entity must be confirmed by enclosing a current excerpt from the National Court Register or other register,
- submission of the request by a proxy - a power of attorney to make such a request signed by the shareholder (or an uninterrupted sequence of powers of attorney) and a copy of a document confirming the identity of the person signing the request should be attached, and in the case of a proxy other than a natural person, a copy of an extract from the relevant register confirming the authority of the signatory to act on behalf of the proxy.

Letters containing the aforementioned requests, signed by the shareholder or by their proxy and all documents attached by the shareholder to the aforementioned letters, sent to the Company by electronic means should be scanned to a file in PDF or JPG format.

Shareholder's right to propose draft resolutions

Shareholder(s) representing at least one-twentieth of the share capital may, before the date of the Ordinary General Shareholders Meeting, submit in writing to Apator S.A., Centre at the address: Ostaszewo 57C, 87-148 Łysomice, Kujawsko-Pomorskie Voivodeship, or by e-mail to the address: ri@apator.com, draft resolutions concerning matters in the agenda of the Ordinary General Shareholders Meeting or matters which are to be included in the agenda.

Considering the principle no. 4.8 of the Best Practice for GPW Listed Companies 2021 adopted to be applied by Apator S.A., **the Company requests shareholders to submit draft resolutions no later than 3 days before the date of the General Shareholders Meeting.**

To the notification referred to above, the shareholder(s) should attach the registered depository certificate(s) referred to in Article 9(1) of the Act on Trading in Financial Instruments or the registered certificate(s) of the right to participate in the Ordinary General Shareholders Meeting issued by the entity maintaining the securities account in which the Company's shares are registered. The above-mentioned documents will be the basis for determining whether the shareholder(s) holds the appropriate number of shares to submit the request.

In addition, in the case of:

- shareholders who are natural persons - a copy of the document confirming the shareholder's identity must be attached (if the request is submitted electronically),
- shareholders being legal persons or partnerships - the authority to act on behalf of the entity must be confirmed by enclosing a current excerpt from the National Court Register or other register,
- submission of the request by a proxy - a power of attorney to make such a request signed by the shareholder (or an uninterrupted sequence of powers of attorney) and a copy of a document



confirming the identity of the person signing the request should be attached, and in the case of a proxy other than a natural person, a copy of an extract from the relevant register confirming the authority of the signatory to act on behalf of the proxy.

Letters containing the aforementioned requests, signed by the shareholder or by their proxy and all documents attached by the shareholder to the aforementioned letters, sent to the Company by electronic means should be scanned to a file in PDF or JPG format.

The right to submit draft resolutions regarding matters included in the agenda during the Ordinary General Shareholders Meeting

Pursuant to Article 401(5) of the CCC, each shareholder (or proxy) entitled to participate in the Ordinary General Shareholders Meeting may, during the Ordinary General Shareholders Meeting, submit draft resolutions on matters included in the agenda.

Electronic communication of shareholders with Apator S.A.

Within the limits provided for in the Commercial Companies Code, shareholders may contact the Company by electronic means of communication. The communication of shareholders with Apator S.A. in electronic form is performed using the following e-mail address: ri@apator.com

The risk related to the use of electronic communication means is borne by the shareholder. Along with the documents sent by the shareholder by electronic means, which were originally prepared in a language other than Polish, the shareholder sends their translation into Polish.

All the documents sent by the shareholder to Apator S.A. and also by Apator S.A. to the shareholder by electronic means should be scanned to PDF or JPG format.

The manner of exercising the voting right by proxy

Shareholders may participate in the Ordinary General Shareholders Meeting and exercise their voting rights in person or by proxy.

The proxy shall exercise all rights of the shareholder at the Ordinary General Shareholders Meeting, unless the power of attorney states otherwise.

The proxy may grant further power of attorney, if this is stipulated in the content of the power of attorney.

A proxy may represent more than one shareholder and vote differently on the shares of each shareholder.



A shareholder may appoint more than one proxy.

The power of attorney to participate in the Ordinary General Shareholders Meeting and exercise the voting right should be granted in writing or in electronic form. Granting a power of attorney in electronic form does not require a secure electronic signature verifiable by means of a valid qualified certificate.

The forms of powers of attorney referred to in Article 402³(1)(5) of the CCC, which allow the exercise of voting rights by proxy, are available at the Company's website www.apator.com. The Company does not impose an obligation to grant a power of attorney on the form proposed by the Company.

In addition, the Company informs that if a shareholder grants a power of attorney together with a voting instruction, the Company will not verify whether the proxies exercise the voting right in accordance with the instructions received from the shareholders. Therefore, the Company informs that the voting instruction should be given only to the proxy.

At the same time, the Company's Management Board informs that the shareholder is obliged to send the notice of granting the power of attorney in electronic form to the following e-mail address: ri@apator.com (in PDF or JPG form). A notice of granting a power of attorney in electronic form shall be deemed effective provided that it reaches the Chairperson of the Ordinary General Shareholders Meeting before the list of attendance containing the list of participants at the Ordinary General Shareholders Meeting is drawn up, in a form enabling the Chairperson of the Meeting to read the power of attorney, identify the shareholder and the proxy and verify the validity of the appointment of the proxy. A scanned power of attorney should be attached to the information on granting the power of attorney in electronic form, and in the case of:

- shareholders who are natural persons - also a copy of a document confirming the identity of the shareholder,
- shareholders being legal persons or partnerships - also a document confirming the right to act on behalf of such entity, e.g. a current excerpt from the relevant register or other document confirming the authorisation of the natural person(s) to represent the shareholder at the Ordinary General Shareholders Meeting (e.g. an uninterrupted sequence of powers of attorney).

The Company reserves the right to take appropriate actions to identify the shareholder and the proxy in order to verify the validity of the power of attorney granted in electronic form. Such verification may consist in particular in a return question in electronic form or by telephone addressed to the shareholder and/or proxy in order to confirm the fact of granting the power of attorney and its scope. The Company stipulates that in such a case, failure to answer questions asked during the verification process will be treated as an inability to verify the granting of the power of attorney and will constitute a basis for refusing to admit the proxy to participate in the Ordinary General Shareholders Meeting.

The Member of the Management Board and the employee of Apator S.A. can be the proxies at General Shareholders Meeting of Apator S.A. as public company. If a member of the management board, a



member of the supervisory board, a liquidator, an employee of the Company, or a member of the governing bodies or an employee of a company or cooperative dependent on the Company is a proxy at the General Shareholders Meeting, the proxy may authorise representation at only one General Shareholders Meeting of the Company. The proxy is obliged to disclose to the shareholder any circumstances indicating the existence or possibility of a conflict of interest. The granting of a further power of attorney is excluded. The proxy referred to above shall vote in accordance with the instructions given by the shareholder.

Admission to participate in the Ordinary General Shareholders Meeting

Shareholders will be admitted to participate in the Ordinary General Shareholders Meeting upon presentation of an identity card, and proxies: - in the case of a power of attorney granted in writing - upon presentation of an identity card and a valid power of attorney granted in writing, - in the case of a power of attorney granted in electronic form - upon presentation of an identity card.

Representatives of legal persons or partnerships should additionally present current excerpts from relevant registers, listing persons authorised to represent these entities, or other documents confirming the authorisation of the natural person(s) to represent the shareholder at the Ordinary General Shareholders Meeting (e.g. an uninterrupted sequence of powers of attorney). In the case of the presentation of copies of the above documents, they should be confirmed by a notary public.

Powers of attorney and other required documents confirming the right of a shareholder or a person representing them to participate in the Ordinary General Shareholders Meeting shall be attached by the Company to the book of minutes.

Possibility to participate in the Ordinary General Shareholders Meeting using means of electronic communication

The Company does not provide for the possibility to participate in the General Shareholders Meeting using means of electronic communication.

The manner of exercising the voting right by correspondence or means of electronic communication

The Company does not provide for the possibility of casting votes at the General Shareholders Meeting by correspondence or by means of electronic communication.

Materials concerning the Ordinary General Shareholders Meeting and the manner of making them available

The full text of the documentation to be presented at the Ordinary General Shareholders Meeting, including draft resolutions of the Ordinary General Shareholders Meeting, is available at the Company's



website www.apator.com and has been made available to the public by procedures of a current report. All information regarding the Ordinary General Shareholders Meeting will be available on the Company's website www.apator.com.

Shareholder's right to ask questions related to matters in the agenda of the General Shareholders Meeting

Each shareholder has the right to ask questions related to matters in the agenda of the Ordinary General Shareholders Meeting.

Organisational information

Registration of shareholders will take place half an hour before the beginning of the Ordinary General Shareholders Meeting, i.e. from 10.30 am.

Please remember to bring your identity card on the day of the Ordinary General Shareholders Meeting in order to be admitted to the meeting.

The General Shareholders Meeting will be broadcast online by UNICOMP-WZA Sp. z o.o. via the Internet.

The broadcast will be available at www.apator.com in the "Investor Relations" section. In order to gain access to the broadcast of the General Shareholders Meeting, it is necessary to have equipment meeting the following technical requirements: - an Internet connection with a bandwidth of not less than 4 MBps, - a computer operating at a quality and performance acceptable to the user in an Internet environment having one of the Internet browsers installed in the most recent version possible: Internet Explorer, Mozilla, Firefox, Opera.

Information on processing of personal data of shareholders and proxies of shareholders of Apator S.A.

In accordance with Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation), hereafter referred to as "GDPR" we would like to inform you that:

1. The controller of personal data of shareholders/proxies is Apator S.A. with its seat in Toruń (87-100), ul. Gdańska 4a/ C4. Contact: apator@apator.com or iodo@apator.com

2. Personal data of shareholders / proxies will be processed pursuant to Article 6(1)(c) of the GDPR for purposes necessary to fulfil the Company's legal obligations, to fulfil obligations arising from provisions of EU or Polish law applicable to the Company as an issuer of securities, in particular the Commercial Companies Code, provisions of the Act on Trading in Financial Instruments, on Public Offering or other laws binding the Company, which is the issuer of securities; to fulfil other obligations provided for by law, including preparation of lists of Shareholders, performance of record-keeping, reporting or other



obligations, including towards the NDS (National Depository for Securities), the WSE (Warsaw Stock Exchange) or the PFSA (Polish Financial Supervision Authority); and on the basis of Article 6(1)(f) of the GDPR for purposes necessary for the Company's legitimate interests, e.g. assertion of potential rights, including claims by the Company or defence of its rights.

3. In the case of data processing for the purposes necessary to fulfil the legal obligations incumbent on the Company, personal data of shareholders/ proxies will be stored for the period indicated in the provisions of law. In the case of data processing for the purposes necessary for the legitimate interests pursued by the Company, personal data will be stored for the period necessary for the implementation of these purposes.

4. The recipients of the personal data of shareholders / proxies - where necessary and to the extent required - may be entities cooperating with the Company in the scope of services provided to the Company and supporting the current business processes of the Company. The recipients of the data may also be other Shareholders - within the scope of making the list of shareholders available pursuant to Article 407 of the Commercial Companies Code or authorised bodies. Furthermore, personal data may also be published in a current report and forwarded to the Polish Financial Supervision Authority if, pursuant to Article 70(3) of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, a shareholder holds at least 5% of the votes at the General Shareholders Meeting.

5. Personal data of Shareholders/proxies will not be transferred to third countries/international organisations.

6. In accordance with the GDPR, shareholders/proxies have: - the right to access their data and to receive a copy of their data, - the right to rectify (amend) their data, - the right to erase, restrict or (in case of processing based on Article 6(e) or (f) of the GDPR) the right to object to their processing, - the right to transfer the data, - the right to lodge a complaint with a supervisory authority.

7. In the case of providing data directly to the Company, providing the data is required by the provisions of the Commercial Companies Code and in order to enable verification of the Shareholder's identity, and failure to provide the data may result in the impossibility to participate in the General Shareholders Meeting.

8. The data provided will not be subject to profiling.